



## AUDITOR'S REPORT

We have audited the attached Balance Sheet of KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY (Run by Sankalpa Educational Welfare & Charitable Society), K-1 Extn., Mohan Garden, New Delhi-110059 as at 31<sup>st</sup> March, 2022 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the institution management. Our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- In case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2022 and
- In the case of Income and Expenditure account of the Deficit for the year ended on that date.
- In the case of Receipt and Payment account for the year ended on that date.



Place : New Delhi

Dated: 27.09.2022

For N.K. Mahajan & Co.  
Chartered Accountants  
FRN : 002037N

(NARESH MAHAJAN)

Prop.

Mem. No. : 081127

UDIN : 22081127AVMXQC2292

**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**  
(Unit of Sankalpa Educational Welfare & Charitable Society)  
(Run under the affiliation with Guru Gobind Singh Indraprastha University)  
K-1 Extn., Mohan Garden, New Delhi-110059

**Balance Sheet As At 31st March 2022**

Previous Year Amount (in Rs.)	Liabilities	Sched ule	Current Year Amount (in Rs.)	Previous Year Assets Amount (in Rs.)	Sched ule	Current Year Amount (in Rs.)
	<b>UNRESTRICTED FUND</b>			<b>Fixed Assets</b>		
(19,677,413.30)	<b>General Fund</b>	1	(24,193,559.80)	13,099,296.00	8	11,624,830.00
	<b>Designated Fund</b>			<b>Investments</b>		
1,977,000.00	Security refundable to students	2	2,037,000.00	3,600,000.00	9	3,600,000.00
				4,040,855.00	9	-
	<b>Loans</b>			<b>Current Assets</b>		
1,461,244.80	(a) Secured loans	3	396,172.70	4,044,388.00	10	2,076,036.00
100,000.00	(b) Unsecured loans	4	100,000.00	145,735.55	11	867,212.66
50,763,595.05	(c) Interest Free loans	5	51,463,595.05	166,582.00	12	120,842.00
	<b>Current Liabilities</b>			<b>Loans Advances and Deposits</b>		
	(a) Creditors	6		Staff Advance	13	14,000.00
5,259.00	for Goods		116,275.00	Advance to Others		
174,427.00	for Services		344,849.00	(Other amount recoverable in cash		
52,826.00	for Statutory Liabilities		48,382.00	or kind or for value to be received)	14	8,617,819.29
1,928,427.00	(b) Expenses Payable	7	1,428,026.00	<b>Deposits (other than with Banks)</b>		
				4,820,000.00	15	4,820,000.00
<u>36,785,365.55</u>			<u>31,740,739.95</u>			<u>31,740,739.95</u>

**AUDITORS REPORT**

As per our separate report of even date  
For N.K. Mahajan & Co.  
Chartered Accountants  
FRN: 002037N  
(NARESH MAHAJAN)  
Prop.  
Mem. No.081127



*[Handwritten Signature]*  
DIRECTOR

For and on behalf of  
Kamal Institute of Higher Education  
and Advance Technology

*[Handwritten Signature]*  
MANAGER

Place: New Delhi  
Date: 27.09.2022



**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**  
(Unit of Sankalpa Educational Welfare & Charitable Society)  
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K-1 Extn., Mohan Garden, New Delhi-110059

**Income & Expenditure Account for the year ending 31-03-2022**

Previous Year Amount (in Rs.)	Expenditure	Amount (in Rs.)	Previous Year Amount (in Rs.)	Income	Current Year Amount (in Rs.)
	<b>To Staff Payment &amp; benefits</b>			<b>By Fees from Students</b>	
9,689,945.00	Salary (Teaching Staff) 13,138,687.00		31,054,975.00	Tuition Fees	31,819,125.00
1,222,782.00	Salary (Non-Teaching Staff) 2,588,023.00			<b>By Fees from Students for Activities</b>	
311,677.00	Housekeeping Charges 544,148.00		576,000.00	Student Activity Fee	606,000.00
353,968.00	Security Expenses 342,123.00			<b>By Other Receipts</b>	
-	Staff Welfare 56,970.00		388,917.00	Bank Interest	298,515.00
34,200.00	FDP, Workshop & Seminar Exp. 28,800.00	16,698,751.00	247,821.00	Misc. Income	352,207.00
			15,401.00	FDP Income	900.00
	<b>To Activity &amp; Sports Expenses</b>			<b>By Excess of expenditure over Income</b>	4,516,146.50
21,452.00	Festival & Function Expenses 774,916.00				
2,000.00	Photograph Expenses 10,000.00				
9,398.00	Medical Expenses -				
299,500.00	Invigilator/Examination Exp. 116,830.00				
12,657.00	Newspaper & Periodicals 5,600.00				
-	Convocation Expenses 7,000.00				
-	Prize, Rewards & Competition E. 3,450.00	917,796.00			
	<b>To Transportation Expenses</b>				
	<i>In respect of vehicles owned by the Institute</i>				
213,691.00	Vehicle Running & Maintenance 336,512.00				
137,522.20	Interest on vehicles loan 68,077.90				
130,751.00	Insurance (Vehicles) 171,957.00	576,546.90			
	<b>To Affiliation Charges (GGSIPU)</b>				
475,000.00	Continuation Fee 562,500.00				
315,000.00	Processing Fee 420,000.00	982,500.00			
	<b>To Administrative &amp; General Expenses</b>				
12,575,536.00	Rent 13,458,886.00				
745,563.00	Advertisement Expenses 680,749.00				
155,760.00	Internet Expenses 94,140.00				
21,866.00	Communication Expenses 14,449.00				
32,528.00	Printing & Stationery 304,787.00				
337,551.00	Electricity & Water Expenses 530,286.00				
173,000.00	Professional Expenses 152,000.00				
21,995.00	Conveyance 62,748.00				
149,863.00	Insurance (Others) 245,236.00				
5,546.00	Bank Charges 7,429.60				
-	Postage & Courier 248.00				
15,653.00	Fee & Subscription 24,308.00				
-	University Expenses 600.00				
2,950.00	ISO Certification Fee 2,950.00				
40,551.00	Sanitation Expenses -				
40,000.00	Website Expenses 20,500.00				
21,830.00	Auditors Remuneration 22,420.00	15,621,736.60			
	<b>To Repair &amp; Maintenance</b>				
27,485.00	Building 80,000.00				
75,145.00	Computer 95,692.00				
40,000.00	Gardening 25,200.00				
73,256.00	Others 309,752.00	510,644.00			



	<b>To Other Expenses</b>			
350,300.00	Fee Concession to Students	229,584.00		
27,807.00	Miscellaneous Expenses	52,982.00		
4,771.00	TDS Expenses	13,214.00	295,780.00	
2,364,727.00	<b>To Depreciation</b>		1,989,139.00	
1,749,887.80	<b>To Excess of Income over Expenditure</b>			
<u>32,283,114.00</u>			<u>37,592,893.50</u>	<u>32,283,114.00</u>
				<u>37,592,893.50</u>

**AUDITORS REPORT**

As per our separate report of even date

For N.K.Mahajan & Co.  
Chartered Accountants  
FRN: 002037N



(NARESH MAHAJAN)  
Prop.  
Mem. No.081127

Place: New Delhi

Date: 27.09.2022

**For and on behalf of  
Kamal Institute of Higher Education  
and Advance Technology**

*[Handwritten Signature]*  
DIRECTOR

*[Handwritten Signature]*  
MANAGER

**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**  
 (Unit of Sankalpa Educational Welfare & Charitable Society)  
 (Run under the affiliation with Guru Gobind Singh Indraprastha University)  
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**Schedules forming part of the Balance Sheet as on 31/03/2022**

Previous Year Amount (Rs.)	Particulars	Current Year Amount (Rs.)
<b>Schedule 1 : General Fund</b>		
(21,427,301.10)	Balance at the beginning of the year	(19,677,413.30)
1,749,887.80	Add: Excess of income over expenditure	-
(19,677,413.30)		(19,677,413.30)
-	Less: Excess of expenditure over income	4,516,146.50
(19,677,413.30)	Balance at the end of the year	(24,193,559.80)
<b>Schedule 2 : Security refundable to students</b>		
1,907,000.00	Balance at the beginning of the year	1,977,000.00
465,000.00	Add: Addition during the year	485,000.00
2,372,000.00		2,462,000.00
395,000.00	Less: Deductions during the year	425,000.00
1,977,000.00	Balance at the end of the year	2,037,000.00
<b>Schedule 3 : Secured Loans</b>		
<b>Vehicle Loans</b>		
1,052,602.80	ICICI Bank	396,172.70
408,642.00	Cholamandalam Investment and Finance Limited	-
1,461,244.80		396,172.70
<b>Schedule 4 : Unsecured Loans</b>		
100,000.00	Mohini Nigam	100,000.00
100,000.00		100,000.00
<b>Schedule 5 : Interest Free Loans</b>		
50,763,595.05	Sankalpa Educational Welfare & Charitable Society	51,463,595.05
50,763,595.05		51,463,595.05
<b>Schedule 6 : Creditors</b>		
<b>for Goods</b>		
5,259.00	HKS Automobiles Pvt.Ltd.	5,259.00
-	Pioneer Education	111,016.00
5,259.00		116,275.00





<u>for Services</u>		
46,229.00	Collegeduniya Web Pvt.Ltd.	46,229.00
-	Confiance Corporate Advisors	10,000.00
-	Davyas Consultancy Services (OPC) Pvt.Ltd.	58,800.00
26,000.00	Indian Journal of Marketing	-
13,200.00	J.P.Appliances	13,200.00
32,375.00	Lakshay Tandon	-
-	Naresh Sharma	25,000.00
21,830.00	N.K. Mahajan & Co.	44,250.00
-	Paranav Sharma	20,000.00
9,952.00	Rainbow Advertising Agency Pvt.Ltd.	9,952.00
16,678.00	Satveer Security Services	41,665.00
-	Shobharam Shukla	9,600.00
-	VDS Industries	3,363.00
8,163.00	Yashika Facility & Manpower Solutions Pvt.Ltd.	62,790.00
<u>174,427.00</u>		<u>344,849.00</u>

<u>for Statutory Liabilities</u>		
52,826.00	TDS Payable	48,382.00
<u>52,826.00</u>		<u>48,382.00</u>

<u>Schedule 7 : Expenses Payable</u>		
21,584.00	Electricity Expenses Payable	-
1,319,024.00	Salary Payable	1,417,863.00
587,819.00	Rent Payable	10,163.00
<u>1,928,427.00</u>		<u>1,428,026.00</u>

<u>Schedule 8 : Fixed Assets</u>		
13,099,296.00	(As per annexure)	11,624,830.00
<u>13,099,296.00</u>		<u>11,624,830.00</u>

<u>Schedule 9 : Investments</u>		
<u>Against specific funds</u>		
3,600,000.00	Fixed Deposit with Indian Bank in name of Chairman, Kamal Institute of Higher Education and Advance Technology and Registrar,	3,600,000.00
<u>3,600,000.00</u>		<u>3,600,000.00</u>
<u>Other Investments</u>		
4,000,000.00	Fixed Deposit with ICICI Bank	-
40,855.00	Add: Interest accrued on above fixed deposit	-
<u>4,040,855.00</u>		<u>-</u>
<u>7,640,855.00</u>		<u>3,600,000.00</u>

<u>Schedule 10 : Receivables</u>		
3,954,649.00	Fee Receivable from Students	1,944,738.00
89,739.00	TDS/TCS Receivable	119,501.00
-	TDS excess paid	11,797.00
<u>4,044,388.00</u>		<u>2,076,036.00</u>

<u>Schedule 11 : Balance with Banks</u>		
8,723.00	AU Small Bank	9,014.00
120,829.55	ICICI Bank Mohan Garden	721,760.66
16,183.00	Indian Bank (Current A/c)	136,438.00
<u>145,735.55</u>		<u>867,212.66</u>



**Schedule 12 : Cash Balance**

166,582.00	Cash in Hand	120,842.00
<u>166,582.00</u>		<u>120,842.00</u>

**Loans Advances and Deposits**

**Schedule 13 : Staff Advance**

-	Amount recoverable from Staff	14,000.00
<u>-</u>		<u>14,000.00</u>

**Schedule 14 : Advance to Other (Other amount recoverable in cash or kind or for value to be received)**

1,255,101.00	Prepaid Expenses	1,359,400.00
-	Advance Rent	18,108.00
-	Frontier Automotives Pvt.Ltd.	223,256.00
-	Mahagun Technologies	7,375.00
-	Urban Beats Inc.	35,400.00
5,603,700.00	Guru Gobind Singh Indraprastha University Cholamandalam Investment and Finance Limited (TDS Receivable)	6,963,975.00
<u>9,708.00</u>		<u>10,305.29</u>
<u>6,868,509.00</u>		<u>8,617,819.29</u>

**Schedule 15 : Deposit (other than with Banks)**

**Rent Security**

4,820,000.00	Rent Security	4,820,000.00
<u>4,820,000.00</u>		<u>4,820,000.00</u>

**DIRECTOR**

**MANAGER**



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**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**  
(Unit of Sankalpa Educational Welfare & Charitable Society)  
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**SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2022**

S.No/Particulars	Rate of Dep.	Fixed Assets as on 01.04.2021	GROSS BLOCK			Deduction OTD	Fixed Assets as on 31.03.2022	DEPRECIATION				Net fixed assets as on 31.3.2022
			More than 180 Days	Less than 180 Days	5			6	7	8	9	
<b>1 BUILDING</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	
Construction on Rented Premise	10%	6,592,736.00	-	-	-	6,592,736.00	3,439,451.00	315,329.00	-	3,754,780.00	2,837,956.00	
<b>2 FURNITURE &amp; FIXTURES</b>	<b>10%</b>	<b>2,229,440.00</b>	<b>-</b>	<b>18,172.00</b>	<b>-</b>	<b>2,247,612.00</b>	<b>1,132,351.00</b>	<b>110,618.00</b>	<b>-</b>	<b>1,242,969.00</b>	<b>1,004,643.00</b>	
Furniture	10%	9,438.00	-	-	-	9,438.00	5,175.00	426.00	-	5,601.00	3,837.00	
Electric Fittings	10%	101,159.00	-	-	-	101,159.00	50,408.00	5,075.00	-	55,483.00	45,676.00	
Fans	10%	-	-	-	-	-	-	-	-	-	-	
<b>3 EQUIPMENTS</b>	<b>40%</b>	<b>63,000.00</b>	<b>13,100.00</b>	<b>-</b>	<b>-</b>	<b>76,100.00</b>	<b>44,856.00</b>	<b>7,258.00</b>	<b>-</b>	<b>52,114.00</b>	<b>10,886.00</b>	
<b>Plant &amp; Machinery</b>	<b>15%</b>	<b>337,911.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>337,911.00</b>	<b>155,326.00</b>	<b>27,388.00</b>	<b>-</b>	<b>182,714.00</b>	<b>155,197.00</b>	
Air Conditioners	15%	82,335.00	-	-	-	82,335.00	23,585.00	8,813.00	-	32,398.00	49,937.00	
Biometric Attendance Machine	15%	103,031.00	35,000.00	-	-	138,031.00	57,813.00	12,033.00	-	69,846.00	68,185.00	
Colour Television	15%	362,366.00	-	-	-	362,366.00	177,362.00	27,751.00	-	205,113.00	157,253.00	
CCTV Camera	40%	796,915.00	13,100.00	-	-	810,015.00	708,376.00	40,656.00	-	749,032.00	60,983.00	
Computers/Laptop/Printers	40%	63,000.00	-	-	-	63,000.00	44,856.00	7,258.00	-	52,114.00	10,886.00	
Computer Software	40%	745,221.00	-	-	-	745,221.00	476,941.00	107,312.00	-	584,253.00	160,968.00	
Computers for BJMC Lab	15%	2,331,642.00	-	-	-	2,331,642.00	647,030.00	252,692.00	-	899,722.00	1,431,920.00	
Equipments for BJMC Lab	15%	11,678.00	-	-	-	11,678.00	7,935.00	561.00	-	8,496.00	3,182.00	
Digital Camera	15%	523,992.00	-	-	-	523,992.00	259,728.00	39,640.00	-	299,368.00	224,624.00	
Elevator (Lift)	15%	276,127.00	-	-	-	276,127.00	182,066.00	14,109.00	-	196,175.00	79,952.00	
Fire Fighting System/Equipmen	15%	45,223.00	-	-	-	45,223.00	30,725.00	2,175.00	-	32,900.00	12,323.00	
Generators	15%	1,754.00	-	-	-	1,754.00	1,192.00	84.00	-	1,276.00	478.00	
Inverter	15%	346,088.00	-	18,502.00	-	364,590.00	171,311.00	26,217.00	-	197,528.00	171,114.00	
Pressure Pump	15%	9,900.00	-	-	-	9,900.00	2,747.00	3,053.00	-	5,800.00	148,560.00	
Projector	15%	3,194.00	13,200.00	-	-	16,394.00	2,170.00	154.00	-	2,324.00	870.00	
Refrigerator	15%	170,345.00	-	-	-	170,345.00	137,904.00	12,976.00	-	150,880.00	19,465.00	
Teaching Aids	40%	3,257.00	-	-	-	3,257.00	2,213.00	157.00	-	2,370.00	887.00	
U.P.S.	15%	25,875.00	-	-	-	25,875.00	17,354.00	1,278.00	-	18,632.00	7,243.00	
Water Dispenser	15%	-	-	-	-	-	-	-	-	-	-	
White Board	15%	-	-	-	-	-	-	-	-	-	-	
<b>Office Equipments</b>	<b>15%</b>	<b>31,553.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,553.00</b>	<b>21,439.00</b>	<b>1,317.00</b>	<b>-</b>	<b>22,956.00</b>	<b>8,597.00</b>	
Photostate Machine	15%	28,437.00	-	-	-	28,437.00	11,525.00	2,537.00	-	14,062.00	14,375.00	
Telephone Instruments	15%	-	-	-	-	-	-	-	-	-	-	
<b>Science Equipments</b>	<b>15%</b>	<b>47,991.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,991.00</b>	<b>32,607.00</b>	<b>2,308.00</b>	<b>-</b>	<b>34,915.00</b>	<b>13,076.00</b>	
Science Lab	15%	-	-	-	-	-	-	-	-	-	-	







DIRECTOR

*Anshu*

<b>Sports Equipments</b>	15%	159,744.00	-	-	159,744.00	85,184.00	11,184.00	-	96,368.00	63,376.00	
<b>Sports &amp; Music Goods</b>	15%	3,797,025.00	-	416,699.00	4,213,724.00	2,017,635.00	298,161.00	-	2,315,796.00	1,897,928.00	
<b>Library Books</b>	30%	471,086.00	-	-	471,086.00	429,254.00	12,550.00	-	441,804.00	29,282.00	
<b>VEHICLE</b>	30%	331,086.00	-	-	331,086.00	300,784.00	9,091.00	-	309,875.00	21,211.00	
School Bus (2085)	30%	1,837,086.00	-	-	1,837,086.00	1,298,290.00	161,639.00	-	1,459,929.00	377,157.00	
School Bus (7074)	15%	99,077.00	-	-	99,077.00	67,315.00	4,764.00	-	72,079.00	26,998.00	
School Bus (3464)	15%	2,896,827.00	-	-	2,896,827.00	1,886,231.00	151,589.00	-	2,037,820.00	859,007.00	
Motor Car (Mantiti)	15%	3,716,190.00	-	-	3,716,190.00	1,605,150.00	316,656.00	-	1,921,806.00	1,794,384.00	
Motor Car (Toyota Fortuner-I)											
Motor Car (Toyota Fortuner-II)											
<b>Total</b>		<b>28,588,729.00</b>	<b>61,300.00</b>	<b>453,373.00</b>	<b>29,103,402.00</b>	<b>15,489,433.00</b>	<b>1,989,139.00</b>	<b>-</b>	<b>17,478,572.00</b>	<b>11,624,830.00</b>	

MANAGER

*[Signature]*

**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**

(Unit of Sankalpa Educational Welfare &amp; Charitable Society)

(Run under the affiliation with Guru Gobind Singh Indraprastha University)

K-1 Extn., Mohan Garden, New Delhi-110059

**Receipt & Payment Account for the year ended as on 31-03-2022**

Receipts	Amount (in Rs.)	Payments	Amount (in Rs.)
<b>To Balance B/f</b>		<b>By Staff Payment &amp; benefits</b>	
Bank Balance		Salary	15,627,871.00
AU Small Bank	8,723.00	Housekeeping Charges	489,521.00
ICICI Bank	120,829.55	Security Expenses	317,136.00
Indian Bank	16,183.00	Staff Welfare	56,970.00
Cash Balance		FDP, Workshop & Seminar Exp.	18,000.00
Cash in Hand	166,582.00		16,509,498.00
	312,317.55	<b>By Activity &amp; Sports Expenses</b>	
<b>To Fees from Students</b>		Festival & Function Expenses	774,916.00
Tuition Fees	33,829,036.00	Photograph Expenses	10,000.00
		Invigilator/Examination Exp.	116,830.00
<b>To Fees from Students for Activities</b>		Newspaper & Periodicals	5,600.00
Student Activity Fee	606,000.00	Convocation Expenses	7,000.00
		Prize, Rewards & Competition Exps.	3,450.00
			917,796.00
<b>To Other Receipts</b>		<b>By Transportation Expenses</b>	
Interest	298,515.00	<i>In respect of vehicles owned by the school</i>	
Misc. Income	352,207.00	Vehicle Running & Maintenance	336,512.00
FDP Income	900.00	Interest on vehicles loan	68,077.90
	651,622.00	Insurance (Vehicles)	122,427.00
<b>To Security Received from students</b>	485,000.00		527,016.90
<b>To Sankalpa Educational Welfare &amp; Charitable Society</b>	700,000.00	<b>By Affiliation Charges (GGSIPU)</b>	
<b>To TDS Payable</b>	48,382.00	Continuation Fee	787,500.00
<b>To FDR ICICI Bank realised (with interest)</b>	4,040,855.00	Processing Fee	495,000.00
			1,282,500.00
		<b>By Administrative &amp; General Expenses</b>	
		Rent	14,054,650.00
		Advertisement Expenses	621,949.00
		Internet Expenses	94,140.00
		Communication Expenses	14,449.00
		Printing & Stationery	304,787.00
		Electricity & Water Expenses	551,870.00
		Professional Expenses	174,375.00
		Conveyance	62,748.00
		Insurance (Others)	103,567.00
		Bank Charges	7,429.60
		Postage & Courier	248.00
		Fee & Subscription	26,000.00
		University Expenses	600.00
		ISO Certification Fee	2,950.00
		Website Expenses	20,500.00
			16,040,262.60
		<b>By Repair &amp; Maintenance</b>	
		Building	80,000.00
		Computer	95,692.00
		Gardening	25,200.00
		Others	282,395.00
			483,287.00
		<b>By Other Expenses</b>	
		Fee Concession to Students	229,584.00
		Miscellaneous Expenses	52,982.00
		TDS Expenses	13,214.00
			295,780.00



<b>By</b>	<b><u>Fixed Assets</u></b>		
	Furniture	18,172.00	
	Colour Television	35,000.00	
	Computers/Laptop/Printers	13,100.00	
	Pressure Pump	18,502.00	
	Refrigerator	13,200.00	
	Library Books	<u>305,683.00</u>	403,657.00
<b>By</b>	Security Refunded to students		425,000.00
<b>By</b>	ICICI Bank (vehicle loan repaid)		656,430.10
<b>By</b>	Cholamandalam Investment and Finance- Limited (vehicle loan repaid)		408,642.00
<b>By</b>	TDS/TCS Receivable		29,762.00
<b>By</b>	TDS Paid		52,826.00
	TDS Excess Paid		11,797.00
	Amount recoverable from staff		14,000.00
<b>By</b>	Guru Gobind Singh Indraprastha University		1,360,275.00
<b>By</b>	Cholamandalam Investment and Finance Limited (TDS Receivable)		597.29
<b>By</b>	Frontier Automotives Pvt.Ltd.		223,256.00
<b>By</b>	Mahagun Technologies		7,375.00
<b>By</b>	Urban Beats Inc.		35,400.00
<b>By</b>	<b><u>Balance C/d</u></b>		
	<b><u>Bank Balance</u></b>		
	AU Small Bank	9,014.00	
	ICICI Bank	721,760.66	
	Indian Bank	136,438.00	
	<b><u>Cash Balance</u></b>		
	Cash in Hand	<u>120,842.00</u>	988,054.66

40,673,212.55

40,673,212.55

  
DIRECTOR

  
MANAGER





KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY  
(Run By: Sankalpa Educational Welfare & Charitable Society)

Significant Accounting Policies and Notes to Accounts for the year ended 31<sup>st</sup> March 2022

(1) Basics of Accounting

- (i) The accounts are prepared under the historical cost convention and on the accrual basis of accounting in accordance with the applicable accounting standards.
- (ii) The previous year's figures have been regrouped and rearranged to make them comparable with the figures of the current year.

(2) Revenue Recognition

- (i) All types of Expenses and Income have been recognized on accrual basis.
- (ii) Admission fee received from students is recognized upon admission respectively
- (iii) Late fee charges are accounted for as and when received from students.
- (iv) The Interest on Fixed Deposits with Scheduled Banks is accounted for on accrual basis at the rates applicable to such deposits.

(3) Fixed Assets and Depreciation

- (i) Fixed assets purchased are stated at Gross Value less Depreciation.
- (ii) The Fixed assets are stated at cost of acquisition and include all expenses incurred to bring the assets to its present location and condition for its intended use.
- (iii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.



(4) Provisions and Contingencies

- (i) No provision for Income Tax has been made since the Society, running the said school, has applied stipulated amount for specified purposes during the year as per provisions of Income Tax Act, 1962.

For N. K. Mahajan & Co.

For Kamal Institute of Higher Education & Advance  
Technology

Chartered Accountants

FRN : 002037N



(Naresh Mahajan)

Proprietor

Mem. No. : 081127

UDIN:22081127AVMXQC2292

Place : New Delhi

Dated : 27.09.2022

(Director)

(Manager)



## AUDITOR'S REPORT

We have audited the attached Balance Sheet of **KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY** (run by Sankalpa Educational Welfare & Charitable Society) K-1 Extn., Mohan Garden, New Delhi-110059 at 31<sup>st</sup> March, 2023 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the institution management. Our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- a) In case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2023 and
- b) In the case of Income and Expenditure account of the Deficit for the year ended on that date.
- c) In the case of Receipt and Payment account for the year ended on that date.



Place : New Delhi  
Dated : 16.08.2023

For N.K. Mahajan & Co.  
Chartered Accountants  
FRN : 002037N

(NARESH MAHAJAN)

Prop.

Mem. No. : 081127  
UDIN : 23081127BGXMDM2613



**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**

(Unit of Sankalpa Educational Welfare & Charitable Society)

(Run under the affiliation with Guru Gobind Singh Indraprastha University)

K-1 Extn., Mohan Garden, New Delhi-110059

**Balance Sheet As At 31st March 2023**

Previous Year Amount (in Rs.)	Liabilities	Schedule	Current Year Amount (in Rs.)	Previous Year Amount (in Rs.)	Assets	Schedule	Current Year Amount (in Rs.)
	<b>UNRESTRICTED FUND</b>				<b>Fixed Assets</b>		
(24,193,559.80)	<b>General Fund</b>	1	(31,843,500.77)	11,624,830.00	(as per annexure)	8	11,573,715.00
	<b>Designated Fund</b>				<b>Investments</b>		
2,037,000.00	Security refundable to students	2	1,827,000.00	3,600,000.00	Against specific funds	9	3,600,000.00
				-	Other Investments	9	5,964,555.22
	<b>Loans</b>				<b>Current Assets</b>		
396,172.70	(a) Secured loans	3	1,252,335.00	2,076,036.00	(a) Receivables	10	960,118.00
100,000.00	(b) Unsecured loans	4	2,850,000.00	867,212.66	(b) Balance with Banks	11	191,091.06
51,463,595.05	(c) Interest Free loans	5	55,067,323.05	120,842.00	(c) Cash Balance	12	261,424.00
	<b>Current Liabilities</b>				<b>Loans Advances and Deposits</b>		
	(a) Creditors	6		14,000.00	Staff Advance	13	17,000.00
116,275.00	for Goods		53,423.00		Advance to Others		
344,849.00	for Services		248,341.00		(Other amount recoverable in cash		
48,382.00	for Statutory Liabilities		314,446.00	8,617,819.29	or kind or for value to be received)	14	6,536,493.00
1,428,026.00	(b) Expenses Payable	7	4,155,029.00		<b>Deposits (other than with Banks)</b>		
				4,820,000.00	Rent Security	15	4,820,000.00
<u>31,740,739.95</u>			<u>33,924,396.28</u>	<u>31,740,739.95</u>			<u>33,924,396.28</u>

**AUDITORS REPORT**

As per our separate report of even date  
For N.K. Mahajan & Co.  
Chartered Accountants  
FRN: 002037N



(NARESH MAHAJAN)  
Prop.  
Mem. No.081127

Place: New Delhi  
Date: 16.08.2023

For and on behalf of  
Kamal Institute of Higher Education  
and Advance Technology

(A.M.) *[Signature]*  
(Director)  
*[Signature]*  
(Manager)

NA

**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**  
(Unit of Sankalpa Educational Welfare & Charitable Society)  
(Run under the affiliation with Guru Gobind Singh Indraprastha University)  
K-1 Extn., Mohan Garden, New Delhi-110059

**Income & Expenditure Account for the year ending 31-03-2023**

Previous Year Amount (in Rs.)	Expenditure	Amount (in Rs.)	Previous Year Amount (in Rs.)	Income	Current Year Amount (in Rs.)
	<b>To Staff Payment &amp; benefits</b>			<b>By Fees from Students</b>	
13,138,687.00	Salary (Teaching Staff)	14,793,021.00	31,819,125.00	Tuition Fees	34,850,100.00
2,588,023.00	Salary (Non-Teaching Staff)	3,585,143.00			
544,148.00	Housekeeping Charges	926,213.00		<b>By Fees from Students for Activities</b>	
342,123.00	Security Expenses	516,986.00	606,000.00	Student Activity Fee	804,000.00
56,970.00	Staff Welfare	696,018.00			
28,800.00	FDP, Workshop & Seminar Exp.	73,000.00		<b>By Other Receipts</b>	
		20,590,381.00	298,515.00	Interest	489,455.00
			352,207.00	Misc. Income	346,438.06
	<b>To Activity &amp; Sports Expenses</b>		900.00	FDP Income	-
774,916.00	Festival & Function Expenses	1,137,222.00		Profit on sale of vehicles	2,509.00
10,000.00	Photograph Expenses	-		Liabilities no longer required	174,597.71
-	Medical Expenses	259.00			
116,830.00	Invigilator/Examination Exp.	222,158.00		<b>By Excess of expenditure over Income</b>	7,601,711.97
7,000.00	Convocation Expenses	-			
3,450.00	Prize, Rewards & Competition E:	-	1,359,639.00		
			4,516,146.50		
	<b>To Transportation Expenses</b>				
	<i>In respect of vehicles owned by the Institute</i>				
336,512.00	Vehicle Running & Maintenance	265,146.00			
68,077.90	Interest on vehicles loan	105,014.20			
171,957.00	Insurance (Vehicles)	73,519.00	443,679.20		
	<b>To Affiliation Charges (GGSIPU)</b>				
562,500.00	Continuation Fee	787,500.00			
420,000.00	Processing Fee	495,000.00	1,282,500.00		
	<b>To Administrative &amp; General Expenses</b>				
13,458,886.00	Rent	14,147,576.00			
-	Property Tax (MCD)	328,821.00			
680,749.00	Advertisement Expenses	1,051,576.00			
94,140.00	Telephone & Internet Expenses	65,399.00			
14,449.00	Communication Expenses	-			
304,787.00	Printing & Stationery	243,604.00			
530,286.00	Electricity & Water Expenses	922,122.00			
152,000.00	Professional Expenses	16,000.00			
62,748.00	Conveyance	35,169.00			
245,236.00	Insurance (Others)	4,314.00			
7,429.60	Bank Charges	17,197.54			
248.00	Postage & Courier	788.00			
24,308.00	Fee & Subscription	29,492.00			
5,600.00	Newspaper & Periodicals	13,600.00			
600.00	University Expenses	-			
2,950.00	ISO Certification Fee	5,900.00			
-	Sanitation Expenses	1,000.00			
20,500.00	Website Expenses	26,200.00			
22,420.00	Auditors Remuneration	22,420.00	16,931,178.54		
	<b>To Repair &amp; Maintenance</b>				
80,000.00	Building	584,188.00			
95,692.00	Computer	104,075.00			
25,200.00	Gardening	-			
309,752.00	Others	825,816.00	1,514,079.00		



(AA)

*Arushi*

*J. J. J. J.*  
(NA)

	<b>To Other Expenses</b>			
229,584.00	Fee Concession to Students	154,302.00		
52,982.00	Miscellaneous Expenses	43,304.00		
13,214.00	TDS Expenses	12,762.00	210,368.00	
1,989,139.00	<b>To Depreciation</b>		1,936,987.00	
<u>37,592,893.50</u>			<u>44,268,811.74</u>	<u>37,592,893.50</u>
				<u>44,268,811.74</u>

**AUDITORS REPORT**

As per our separate report of even date  
 For N.K. Mahajan & Co.  
 Chartered Accountants  
 FRN: 002037N



(NARESH MAHAJAN)  
 Prop.  
 Mem. No. 081127

Place: New Delhi  
 Date: 16.08.2023

For and on behalf of  
 Kamal Institute of Higher Education  
 and Advance Technology

(AD) *[Signature]*  
 (Director)

*[Signature]*  
 (Manager)

(NA)



**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**  
(Unit of Sankalpa Educational Welfare & Charitable Society)  
(Run under the affiliation with Guru Gobind Singh Indraprastha University)  
K-1 Extn., Mohan Garden, New Delhi-110059

**Schedules forming part of the Balance Sheet as on 31/03/2023**

Previous Year Amount (Rs.)	Particulars	Current Year Amount (Rs.)
<b>Schedule 1 : General Fund</b>		
(19,677,413.30)	Balance at the beginning of the year	(24,193,559.80)
-	Add: Excess of income over expenditure	-
(19,677,413.30)		(24,193,559.80)
4,516,146.50	Less: Excess of expenditure over income	7,601,711.97
-	: TDS Receivable (2018-19)	48,229.00
(24,193,559.80)	Balance at the end of the year	(31,843,500.77)
<b>Schedule 2 : Security refundable to students</b>		
1,977,000.00	Balance at the beginning of the year	2,037,000.00
485,000.00	Add: Addition during the year	860,000.00
2,462,000.00		2,897,000.00
425,000.00	Less: Deductions during the year	1,070,000.00
2,037,000.00	Balance at the end of the year	1,827,000.00
<b>Schedule 3 : Secured Loans</b>		
<b>Vehicle Loans</b>		
396,172.70	ICICI Bank (Loan No. : LADEL00045589619)	1,252,335.00
396,172.70		1,252,335.00
<b>Schedule 4 : Unsecured Loans</b>		
100,000.00	Mohini Nigam	-
-	Sh. V.P Tandon	900,000.00
-	Smt. Vandana Tandon	1,950,000.00
100,000.00		2,850,000.00
<b>Schedule 5 : Interest Free Loans</b>		
51,463,595.05	Sankalpa Educational Welfare & Charitable Society	55,067,323.05
51,463,595.05		55,067,323.05
<b>Schedule 6 : Creditors</b>		
<b>for Goods</b>		
-	Computer Info Academy	2,200.00
5,259.00	HKS Automobiles Pvt. Ltd.	-
-	Indian Journal of Marketing	37,800.00
111,016.00	Pioneer Education	-
-	Prime Digital	13,423.00
116,275.00		53,423.00
<b>for Services</b>		
46,229.00	Collegeduniya Web Pvt.Ltd.	-
10,000.00	Confiance Corporate Advisors	-
58,800.00	Davyas Consultancy Services (OPC) Pvt.Ltd.	-
-	E-way Solutions	6,000.00
13,200.00	J.P.Appliances	42,900.00
25,000.00	Naresh Sharma	-
44,250.00	N.K. Mahajan & Co.	62,870.00
20,000.00	Paranav Sharma	-



Anshu

Anand

9,952.00	Rainbow Advertising Agency Pvt.Ltd.	-
-	Sahu Internet	4,000.00
41,665.00	Satveer Security Services	42,927.00
9,600.00	Shobharam Shukla	-
3,363.00	VDS Industries	-
62,790.00	Yashika Facility & Manpower Solutions Pvt.Ltd.	89,644.00
<u>344,849.00</u>		<u>248,341.00</u>

**for Statutory Liabilities**

48,382.00	TDS Payable	314,446.00
<u>48,382.00</u>		<u>314,446.00</u>

**Schedule 7 : Expenses Payable**

-	Electricity Expenses Payable	34,492.00
1,417,863.00	Salary Payable	1,689,150.00
10,163.00	Rent Payable	2,431,387.00
<u>1,428,026.00</u>		<u>4,155,029.00</u>

**Schedule 8 : Fixed Assets**

11,624,830.00	(As per annexure)	11,573,715.00
<u>11,624,830.00</u>		<u>11,573,715.00</u>

**Schedule 9 : Investments**

**Against specific funds**

3,600,000.00	Fixed Deposit with Indian Bank in name of Chairman, Kamal Institute of Higher Education and Advance Technology and Registrar,	3,600,000.00
<u>3,600,000.00</u>		<u>3,600,000.00</u>

**Other Investments**

-	Fixed Deposit with ICICI Bank (including interest accrued on above fixed deposit)	5,964,555.22
<u>-</u>		<u>5,964,555.22</u>
3,600,000.00		9,564,555.22

**Schedule 10 : Receivables**

1,944,738.00	Fee Receivable from Students	896,350.00
119,501.00	TDS/TCS Receivable	63,768.00
11,797.00	TDS Excess Paid	-
<u>2,076,036.00</u>		<u>960,118.00</u>

**Schedule 11 : Balance with Banks**

9,014.00	AU Small Bank	9,334.00
721,760.66	ICICI Bank A/c 66320511829	153,118.00
136,438.00	Indian Bank A/c 6393496754	28,639.06
<u>867,212.66</u>		<u>191,091.06</u>

**Schedule 12 : Cash Balance**

120,842.00	Cash in Hand	261,424.00
<u>120,842.00</u>		<u>261,424.00</u>

**Loans Advances and Deposits**

**Schedule 13 : Staff Advance**

14,000.00	Amount recoverable from Staff	17,000.00
<u>14,000.00</u>		<u>17,000.00</u>



*Anshu* *Sharma*

**Schedule 14 : Advance to Other (Other amount recoverable in cash  
or kind or for value to be received)**

76,900.00	Prepaid Expenses	200,093.00
495,000.00	Prepaid Processing fee (GGSIPU)	420,000.00
787,500.00	Prepaid Continuation fee (GGSIPU)	937,500.00
18,108.00	Advance Rent	-
223,256.00	Frontier Automotives Pvt.Ltd.	-
7,375.00	Mahagun Technologies	-
35,400.00	Urban Beats Inc.	-
6,963,975.00	Guru Gobind Singh Indraprastha University Cholamandalam Investment and Finance Limited (TDS Receivable)	4,978,900.00
10,305.29		-
<u>8,617,819.29</u>		<u>6,536,493.00</u>

**Schedule 15 : Deposit (other than with Banks)**

	<b>Rent Security</b>	
4,820,000.00	Rent Security	4,820,000.00
<u>4,820,000.00</u>		<u>4,820,000.00</u>



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Schedule 8

**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**  
(Unit of Sankalpa Educational Welfare & Charitable Society)  
(Run under the affiliation with Guru Gobind Singh Indraprastha University)  
**K-1 Extn. Mohan Garden, New Delhi-110059**

**SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2023**

S.No.	Particulars	Rate of Dep.	Fixed Assets as on 01.04.2022	Additions		Deduction	Fixed Assets as on 31.03.2023	Depreciation as on 01.04.2022	DEPRECIATION			Net fixed assets as on 31.3.2023
				More than 180 Days	Less than 180 Days				OM	Depreciation as on during the year	Depreciation Res. written back during the year	
1	2	3	4	5	6	7	8	9	10	11	12	13
1	<b>BUILDING</b> Construction on Rented Premises	10%	6,592,736.00	-	-	-	6,592,736.00	3,754,780.00	283,796.00	-	4,038,576.00	2,554,160.00
2	<b>FURNITURE &amp; FIXTURES</b> Furniture Electric Fittings Fans	10% 10% 10%	2,247,612.00 9,438.00 101,159.00	- - -	- - -	- - -	2,247,612.00 9,438.00 101,159.00	1,242,969.00 5,601.00 55,483.00	100,464.00 384.00 4,568.00	- - -	1,343,433.00 5,985.00 60,051.00	904,179.00 3,453.00 41,108.00
3	<b>EQUIPMENTS</b> <b>Plant &amp; Machinery</b> Air Conditioners Biometric Attendance Machine Colour Television CCTV Camera Computers/Laptop/Printers Computer Software Computers for BIMC Lab Equipments for BIMC Lab Digital Camera Elevator (Lift) Fire Fighting System/Equipments Generators Inverter Pressure Pump Projector Refrigerator Teaching Aids U.P.S. Water Dispenser White Board	15% 15% 15% 15% 15% 40% 40% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	337,911.00 82,335.00 138,031.00 362,366.00 810,015.00 63,000.00 745,221.00 2,331,642.00 11,678.00 523,992.00 276,127.00 45,223.00 1,754.00 18,502.00 346,088.00 23,100.00 3,194.00 170,345.00 3,257.00 25,875.00	- -	- - 34,098.00 -	- -	337,911.00 82,335.00 172,129.00 362,366.00 810,015.00 63,000.00 745,221.00 2,331,642.00 11,678.00 523,992.00 276,127.00 45,223.00 1,754.00 18,502.00 346,088.00 23,100.00 3,194.00 170,345.00 3,257.00 25,875.00	182,714.00 32,398.00 69,846.00 205,113.00 749,032.00 52,114.00 584,253.00 899,722.00 8,496.00 299,368.00 196,175.00 32,900.00 1,276.00 1,388.00 197,528.00 5,800.00 2,324.00 150,880.00 2,370.00 18,632.00	23,280.00 7,491.00 12,783.00 23,588.00 24,393.00 4,354.00 64,387.00 214,788.00 477.00 33,694.00 11,993.00 1,848.00 72.00 2,567.00 22,284.00 2,595.00 131.00 7,786.00 133.00 1,086.00	- -	205,994.00 39,889.00 82,631.00 228,701.00 773,425.00 56,468.00 648,640.00 1,114,510.00 8,973.00 333,062.00 208,168.00 34,748.00 1,348.00 3,955.00 219,812.00 8,395.00 2,455.00 158,666.00 2,503.00 19,718.00	131,917.00 42,446.00 89,498.00 133,665.00 36,590.00 6,532.00 96,581.00 1,217,132.00 2,705.00 190,930.00 67,959.00 10,475.00 406.00 14,547.00 126,276.00 14,705.00 739.00 11,679.00 754.00 6,157.00
	<b>Office Equipments</b> Photostate Machine Telephone Instruments	15% 15%	31,553.00 28,437.00	- -	- -	- -	31,553.00 28,437.00	22,956.00 14,062.00	1,290.00 2,156.00	- -	24,246.00 16,218.00	7,307.00 12,219.00
	<b>Science Equipments</b> Science Lab	15%	47,991.00	-	-	-	47,991.00	34,915.00	1,961.00	-	36,876.00	11,115.00
	<b>Sports Equipments</b> Sports & Music Goods	15%	159,744.00	-	-	-	159,744.00	96,368.00	9,506.00	-	105,874.00	53,870.00



*Anurha*

*Devi Prasad*



Library Books														
4	VEHICLE	15%	4,213,724.00	38,286.00	161,402.00	-	4,413,412.00	2,315,796.00	302,537.00	-	2,618,333.00	1,795,079.00		
	School Bus (2085)	30%	471,086.00	-	-	471,086.00	-	441,804.00	-	441,804.00	-	-		
	School Bus (7074)	30%	331,086.00	-	-	331,086.00	-	309,875.00	-	309,875.00	-	-		
	School Bus (3464)	30%	1,837,086.00	-	-	1,837,086.00	-	1,459,929.00	-	1,459,929.00	-	-		
	Motor Car (Maruti)	15%	99,077.00	-	-	99,077.00	-	72,079.00	-	72,079.00	-	-		
	Motor Car (Toyota Fortuner-I)	15%	2,896,827.00	-	-	2,896,827.00	-	2,037,820.00	-	2,037,820.00	-	-		
	Motor Car (Toyota Fortuner-II)	15%	3,716,190.00	-	-	3,716,190.00	-	1,921,806.00	-	1,921,806.00	-	-		
	Motor Car (Kia Seltos)	15%	-	1,729,577.00	-	1,729,577.00	-	-	259,437.00	-	259,437.00	1,470,140.00		
	Total		29,103,402.00	1,767,863.00	195,500.00	901,249.00	30,165,516.00	17,478,572.00	1,936,987.00	823,758.00	18,591,801.00	11,573,715.00		

*Amal*

*deyapud*

**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**

(Unit of Sankalpa Educational Welfare &amp; Charitable Society)

(Run under the affiliation with Guru Gobind Singh Indraprastha University)

K-1 Extn., Mohan Garden, New Delhi-110059

**Receipt & Payment Account for the year ended as on 31-03-2023**

Receipts		Amount (in Rs.)	Payments	Amount (in Rs.)
<b>To Balance B/f</b>			<b>By Staff Payment &amp; benefits</b>	
Bank Balance			Salary	16,494,464.00
AU Small Bank	9,014.00		Housekeeping Charges	833,319.00
ICICI Bank	721,760.66		Security Expenses	473,690.00
Indian Bank	136,438.00		Staff Welfare	696,018.00
<b>Cash Balance</b>			FDP, Workshop & Seminar Exp.	73,000.00
Cash in Hand	120,842.00	988,054.66		18,570,491.00
			<b>By Activity &amp; Sports Expenses</b>	
<b>To Fees from Students</b>			Festival & Function Expenses	1,130,622.00
Tuition Fees		33,799,448.00	Invigilator/Examination Exp.	222,158.00
			Medical Expenses	259.00
				1,353,039.00
<b>To Fees from Students for Activities</b>			<b>By Transportation Expenses</b>	
Student Activity Fee		804,000.00	<i>In respect of vehicles owned by the school</i>	
			Vehicle Running & Maintenance	265,146.00
<b>To Other Receipts</b>			Interest on vehicles loan	105,014.20
Interest	425,201.00		Insurance (Vehicles)	39,142.00
Misc. Income	346,438.06	771,639.06		409,302.20
			<b>By Affiliation Charges (GGSIPU)</b>	
<b>To Sankalpa Educational Welfare &amp; Charitable Society</b>		3,675,000.00	Continuation Fee	937,500.00
<b>To Mrs. Vandana Tandon</b>		1,950,000.00	Processing Fee	420,000.00
<b>To Sh. V. P. Tandon</b>		900,000.00		1,357,500.00
<b>To ICICI Bank (Car Loan)</b>		1,485,000.00	<b>By Administrative &amp; General Expenses</b>	
<b>To Fee Receivable (2021-22)</b>		1,944,738.00	Rent	11,596,204.00
<b>To Guru Gobind Singh Indraprastha University</b>		1,985,075.00	Property Tax (MCD)	328,821.00
<b>To Sale Proceeds of Vehicles</b>		80,000.00	Advertisement Expenses	1,051,576.00
			Telephone & Internet Expenses	62,689.00
			Printing & Stationery	230,181.00
			Electricity & Water Expenses	887,630.00
			Professional Expenses	16,000.00
			Conveyance	35,169.00
			Newspaper & Periodicals	13,600.00
			Website Expenses	20,200.00
			Bank Charges	17,197.54
			Fee & Subscription	16,000.00
			ISO Certification Fee	5,900.00
			Insurance (Others)	4,314.00
			Sanitation Expenses	1,000.00
			Postage & Courier	788.00
				14,287,269.54
			<b>By Repair &amp; Maintenance</b>	
			Building	584,188.00
			Computer	94,500.00
			Others	748,310.00
				1,426,998.00
			<b>By Other Expenses</b>	
			Miscellaneous Expenses	43,304.00
			TDS Expenses	965.00
				44,269.00
			<b>By Expenses Payable</b>	
			Salary	1,417,863.00
			Rent	10,163.00
			TDS Payable	48,382.00
				1,476,408.00



Anshu

deepanshu



**By Fixed Assets**

Colour Television	34,098.00	
Library Books	199,688.00	
Motor Car	<u>1,506,321.00</u>	1,740,107.00

**By Loan Repayments**

ICICI Bank DL9CAN9729	396,172.70	
ICICI Bank	<u>232,665.00</u>	628,837.70

By Fixed deposit with ICICI Bank		5,949,219.22
By Sundry Creditors		416,874.00
By Security Refund to Students		210,000.00
By Prepaid Expenses		42,275.00
By TCS Receivable (2022-23)		14,850.00
By Amount recoverable from staff		3,000.00

**By Balance C/d**

<b>Bank Balance</b>		
AU Small Bank	9,334.00	
ICICI Bank	153,118.00	
Indian Bank	28,639.06	
<b>Cash Balance</b>		
Cash in Hand	<u>261,424.00</u>	452,515.06

48,382,954.7248,382,954.72

(Director)

(AM)

*Anshu*

*Anand*  
(Manager)  
(NA)

**KAMAL INSTITUTE OF HIGHER EDUCATION & ADVANCE TECHNOLOGY**  
**(Run By: Sankalpa Educational Welfare & Charitable Society).**

Significant Accounting Policies and Notes to Accounts for the year ended 31<sup>st</sup> March 2023

(1) **Basics of Accounting**

- (i) The accounts are prepared under the historical cost convention and on the accrual basis of accounting in accordance with the applicable accounting standards.
- (ii) The previous year's figures have been regrouped and rearranged to make them comparable with the figures of the current year.

(2) **Revenue Recognition**

- (i) All types of Expenses and Income have been recognized on accrual basis.
- (ii) Admission and Registration fee received from students are recognized upon admission and registration, respectively.
- (iii) Late fee charges are accounted for as and when received from students.
- (iv) The Interest on Fixed Deposits with Scheduled Banks is accounted for on accrual basis at the rates applicable to such deposits.

(3) **Fixed Assets and Depreciation**

- (i) Fixed assets purchased are stated at Gross Value less Depreciation.
- (ii) The Fixed assets are stated at cost of acquisition and include all expenses incurred to bring the assets to its present location and condition for its intended use.
- (iii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.



*(Handwritten signatures in blue and green ink)*

(4) Provisions and Contingencies

- (i) No provision for Income Tax has been made since the Society, running the said school, has applied stipulated amount for specified purposes during the year as per provisions of Income Tax Act, 1962.

For N. K. Mahajan & Co.  
Chartered Accountants  
FRN : 002037N



  
(Naresh Mahajan)  
Proprietor

Mem. No. : 081127  
UDIN : 23081127BGXMDM2613

Place : New Delhi  
Dated : 16.08.2023

For Kamal Institute of Higher Education &  
Advance Technology

(AA)   
(Director)

  
(NM) (Manager)