

END TERM EXAMINATION

FOURTH SEMESTER [BBA] MAY-JUNE-2014

Paper Code: [BBA/TTM/B&I]-210

Subject: Business Law

Time : 3 Hours

Maximum Marks :75

Note: Attempt any five questions including Q.no.1 which is compulsory.
Select one question from each unit.

- Q1 Write short notes on **any three** of the following: (5X3=15)
- (a) Memorandum of Association
 - (b) Crossing of cheques
 - (c) Particular Lien & General Lien
 - (d) Essential conditions of a valid meeting
 - (e) Discharge of a contract

UNIT-I

- Q2 "All contracts are agreements, but all agreements are not contracts". Discuss this statement in the light of section 10 of the Indian Contract Act. (15)
- Q3 Define an Agent and a Principal. Discuss various modes of creation of agency. (15)

UNIT-II

- Q4 Who is an Unpaid Seller? Discuss the rights of an unpaid seller under the Sales of Goods Act. (15)
- Q5 Differentiate between the following: (7.5X2=15)
- (a) Sale and Agreement to sell
 - (b) Conditions and Warranties

UNIT-III

- Q6 Define Holder in due course. Explain various privileges available to a holder in due course. (15)
- Q7 What do you mean by a Negotiable Instrument? Differentiate between a Promissory Note and a Bill of exchange. (15)

UNIT-IV

- Q8 Who can be a Director of a company? Discuss various modes of appointment of Directors. (15)
- Q9 Explain essential characteristics of a company. Differentiate between a Public Company and a Private Company. (15)